



FVAA DC 011

All BOM Committee members

**MINUTES OF A GENERAL MEETING OF THE FVAA BOARD OF MANAGEMENT
TELECONFERENCE HELD ON WEDNESDAY 6 APR 2016**

Present:

Mark Mitchell	VIC and President
Clinton Leibinger	QLD
Michael Lloyd	SA and NTD
Leigh Porter	NSW & Treasurer
David Campbell	WA & Secretary

Apologies:

Risden Knightley	TAS
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In attendance:

The President opened the meeting at 2000 AEST.

ITEM 1. MINUTES FROM THE PREVIOUS MEETING

The minutes from the March 2016 meeting were accepted as a true record of the meeting. Changes to the incorrect date and times were noted and amended.

Proposed: ML
Seconded: MM

ITEM 2. ACTION LIST ARISING FROM THE PREVIOUS MINUTES

Action list - items

- 147 **FVAA website.** 5
No movement on the web page. Discussion about David Freer's involvement between MM and ML.
- 151 **Cylinder heads** –DRD Heads have decided they will decline our venture and refund the money we have deposited. No explanation was given. They had not replied to emails over the past 3 months. LP to inform MM when the money has been refunded. NTC is to advise a way forward by the next meeting.
- 154 **1200 crankshafts** – ML Advised that NTC have sourced three 1200 FV race prepared crankshafts. A cost for these cranks is being organised. Some race prepared crankshafts have been sourced in QLD by Morgan Fremantle.
- 155 **Knife edging** – closed except for amendment of CAMS manual, CAMS have the info.
- 156 **5 year plan** – need to look a lower costs for engines and tyres. State member's inputs required.
- 157 **Sale of FVAA cylinder head stock for road car use** – nothing further. MM to follow up with JRD. Discussion about advertising on Gumtree.
- 159 **Tyres.** NTC to provide a plan to test and prepare Race or R spec tyres in mid 2016. Strong reluctance to change in 2017 as some drivers have just started using Hoosier (despite being accepted for 2 years). Max (Hoosiers) can do another deal at the end of 2016 but Hoosier want a 2 year deal. Possible 5% increase in price. R spec tyres are being looked at and Dunlop may return at the end of 2016. Kumho and Yokohama R spec tyres should be trialled to see if R Spec is a viable option. NTC to continue to organise a trial mid 2016.



ITEM 3. Correspondence

Nil

ITEM 4. Treasurer's report

a. Jan 16 accounts

Transactions for January listed on bank transaction list.

\$58.16 interest was credited to the Internet Saver account.

Income and expense noted on Profit & Loss statement

Surplus (Deficit)	January \$ 462.67	YTD FY16 \$ 509.80
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Accounts Receivable at 31 January

FVA NSW Sealing book and postage	\$ 38.30 (Paid February)
FVAV Seals John Dean and postage	\$ 65.55

Invoices paid January

LP Reimbursement DRD head samples

Accounts for Payment December (Circulated 5 January) – not yet processed.

Teleconference November	\$ 32.86
Postage/pack Sealing book	\$ 16.30
*Total	\$ 49.16

Accounts for Payment January (Circulated 2 March, processed 2 March)

Teleconference December	\$ 32.86
Teleconference January	\$ 32.86
Freight Forgan camshaft	\$ 11.94
Postage Dean seals	\$ 10.55
*Total	\$88.21

As our BAS and GST reporting is on a cash basis, the P&L is prepared on the same basis.

GST liability for FY 15 is \$2,982, due March 2016

Reconciled bank balance	Cheque account	\$ 19.92
	Online Saver	\$ 53,203.59

January	Cylinder head sales nil.
	Camshaft sales one.



b. Feb 16 accounts

Transactions for February listed on bank transaction list.

\$58.90 interest was credited to the Internet Saver account.

Income and expense noted on Profit & Loss statement

Surplus (Deficit)	February \$ 167.36	YTD FY16 \$ 677.16
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Accounts Receivable at 29 February

FVAV Seals John Dean and postage	\$ 65.55
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Invoices paid January

Nil

Accounts for Payment December (Circulated 5 January) – not yet processed.

Teleconference November	\$ 32.86
Postage/pack Sealing book	\$ 16.30
*Total	\$ 49.16

Accounts for Payment January (Circulated 2 March, processed 2 March)

Teleconference December	\$ 32.86
Teleconference January	\$ 32.86
Freight Forgan camshaft	\$ 11.94
Postage Dean seals	\$ 10.55
*Total	\$88.21

As our BAS and GST reporting is on a cash basis, the P&L is prepared on the same basis.

GST liability for FY 15 is \$2,982, due March 2016

Reconciled bank balance	Cheque account	\$ 139.22
	Online Saver	\$ 53,262.49

January	Cylinder head sales nil.
	Camshaft sales nil.



c. March 16 accounts

Transactions for March listed on bank transaction list.

\$55.01 interest was credited to the Internet Saver account.

Income and expense noted on Profit & Loss statement

Surplus (Deficit) March (\$ 25.17) YTD FY16 \$ 651.99

Accounts Receivable at 31 March

FVAV Seals John Dean and postage \$ 65.55

Invoices paid March

LP Reimbursement Jan-Feb as previously circulated
ATO BAS \$2,982.00

Accounts for Payment December (Circulated 5 January) – not yet processed.

Teleconference November \$ 32.86

Postage/pack Sealing book \$ 16.30

*Total \$ 49.16

Accounts for Payment March

Teleconference February \$ 32.86

FVAS Trophies Round 1 Wakefield \$239.30

*Total \$272.16

As our BAS and GST reporting is on a cash basis, the P&L is prepared on the same basis.

GST liability for FY 15 is \$2,982, paid in March

Reconciled bank balance	Cheque account	\$ 19.01
	Online Saver	\$ 50,367.50

March Cylinder head sales nil.
Camshaft sales nil.

d. A bills totalling \$272.16 were presented for payment.

Approval for expenses to be paid by/refunded to LP

- i. Proposed DC
- ii. Seconded MM

All in favour

ITEM 5. Technical & NTC update

a. Discussed at ITEM 2 previously.



b. **Sealing of engines** by the same consecutive sealer. If it comes to light that this has happened, the BOM agreed that it should be double sealed by a CAMS scrutineer, recorded in the car's log book and inspected at a later date. The BOM would consider the consequences of the inspection.

ITEM 6. General business

- a. ML reported that Jackson Freer proposed we might wish to look at advertising on the iRacing web page. BOM would consider this and requested further information.
- b. LP reported on a web page www.formulaveeracing.com. and said he would meet with a driver who is starting in Vees.

Meeting closed at 2101 AEST

MARK MITCHELL
President

DAVID CAMPBELL
Secretary

6 APR 16



FVAA BoM Action Item List Feb 2016

Action Item #	Action Item	Actionee	Raised	Due
147	DC to provide updates to Ian Lee to improve the FVAA website MM now has admin rights. David Freer SA has a website business and MM has contacted him for assistance. Work ongoing. More updates at the next meeting	MM	3 Jun 15	Next meeting
150	Update on 2015 National Challenge Note K Glover was 1600 champ and Wade McClean was 1200 champ. Outstanding job by Liam Caplice organising the event	RK	1 Jul 15	Closed
151	NTC to look at the supply of a range of heads and their parity in a cost saving way, with a view to using the \$17000 worth of FVAA heads Heads purchased and delivery commenced from USA.	ML	5 Aug 15	Next meeting
153	Review National Challenge Sporting Regulations.	MM	2 Sep 15	Closed
154	1200 crankshafts – NTC to get a commercial proposal from John Alder to provide prepared 1200 crankshafts. Decision on whether to drop this topic required.	ML	2 Sep 15	Next meeting
155	Knife edging of 1600 CW cranks. NTD to advise CAMS re amended CAMS Manual changes.	ML	2 Sep 15	Next meeting
156	BOM members to review 5 year plan need to look a lower costs for engines and tyres	BOM	2 Sep 15	Next meeting
157	Sale of FVAA cylinder head stock for road car use	MM	7 Oct 15	Next meeting
158	BOM members send State 2016 race calendar dates to LP.	BOM	7 Oct 15	Closed
159	Tyres. NTC to provide a plan to test and compare Race or R spec tyres in mid 2016.	ML	10 Feb	Next meeting